

PUBLIC SECTOR BORROWING REQUIREMENTS (PSBR) ^{*_/_ p_/_}

(Millions of pesos)

| Item | January - december | | Real % Growth | January - march | | Real % Growth | January - june | | Real % Growth | January - september | | Real % Growth |
|---|--------------------|------------|------------------|-----------------|------------|------------------|----------------|------------|------------------|---------------------|------------|------------------|
| | 2012 | 2013 | | 2013 | 2014 | | 2013 | 2014 | | 2013 | 2014 | |
| 1. Traditional Balance | -403,209.4 | -374,231.2 | -10.6 | 40,172.3 | -61,921.9 | n.a. | -75,620.4 | -246,521.6 | 213.8 | -188,424.4 | -412,074.7 | 110.4 |
| 2. PIDIREGAS' Borrowing Requirements | -8,763.7 | -1,416.1 | -84.4 | 1,821.3 | 1,857.2 | -2.1 | 1,881.2 | 2,439.3 | 24.8 | 1,357.4 | 3,693.2 | 161.7 |
| 3. IPAB's Borrowing Requirements | -21,324.9 | -13,760.4 | -37.8 | -2,702.4 | -1,433.9 | -49.1 | -1,977.8 | -4,115.3 | 100.3 | -7,848.4 | -8,321.8 | 2.0 |
| 4. Adjustments to Budgetary Recording | -79,318.7 | -103,507.1 | 25.7 | -33,577.5 | -36,996.9 | 5.8 | -62,725.9 | -55,066.5 | -15.5 | -78,014.0 | -91,503.0 | 12.8 |
| 5. FONADIN Borrowing Requirements ^{1_/_} | -5,336.7 | -1,329.5 | -76.0 | -646.7 | -3,473.2 | 415.6 | -852.4 | -3,891.1 | 339.5 | -239.7 | -6,969.9 | -0- |
| 6. Debtor Support Programs | -2,137.2 | -1,965.0 | -11.4 | -532.9 | -154.1 | -72.2 | -1,028.7 | -584.3 | -45.3 | -1,531.8 | -976.4 | -38.7 |
| 7. Development Banks and Public Funds' Borrowing Requirements | 17,964.9 | 12,426.6 | -33.4 | 3,704.7 | 5,568.6 | 44.3 | 5,250.2 | 7,927.9 | 45.4 | 9,042.1 | 12,113.6 | 28.9 |
| 8. PSBR ((1+2+3+4+5+6+7)) | -502,125.7 | -483,782.7 | -7.2 | 8,238.8 | -96,554.3 | n.a. | -135,073.8 | -299,811.6 | 113.7 | -265,658.8 | -504,039.0 | 82.5 |
| 9. Non-recurrent revenues ^{2_/_} | 94,053.1 | 156,284.1 | 60.1 | 22,737.7 | 12,369.2 | -47.8 | 37,620.0 | 22,029.5 | -43.6 | 44,036.5 | 30,149.3 | -34.1 |
| 10. PSBR not including non-recurrent revenues (8-9) | -596,178.8 | -640,066.8 | 3.4 | -14,498.9 | -108,923.4 | -0- | -172,693.8 | -321,841.1 | 79.4 | -309,695.3 | -534,188.3 | 65.9 |

Note: Partial sums may differ due to the round of figures.

From 2010, as the 17th paragraph of the Article 2, established on the Federation's Revenue Law 2010, in order to calculate the public sector's financial requirements, it has to be considered the expected profit or loss of the granted credit instead of the financial intermediation deficit of the development banks and public funds that are regulated and supervised by the National Banking and Securities Commission (NBSC).

p_/_ Preliminary figures.

*_/_ Accumulate flows.

In the PSBR and the balance the negative sign (-) indicate a deficit and the positive sign (+) indicate a surplus.

1_/_ In February 2008 was created the National Infrastructure Fund (FONADIN) that absorbs the functions of the FARAC and the FINFRA.

2_/_ Excluding non-recurrent revenues for over par placement of government securities, because according to the methodological note Balance Fiscal en México, the gain or loss by placement over or under par is recorded in the budgetary adjustments.

Source: Prepared by SHCP (Ministry of Finance).